



## Professional Qualification in SHIPPING & LOGISTICS

### Level 4 Diploma

#### UNIT 5 – OVERSEAS TRADE LAW

##### Question 1

- (a) **Explain** what is meant by the terms 'Offer and Acceptance' **and** 'Consideration' in the context of Contract Law. (8 marks)
- (b) **Define** the principles of 'Offer and Acceptance' **and** 'Consideration' as components of a basic contract. (12 marks)

##### Question 2

- (a) **Explain TWO** key principles of the Sale of Goods Act 1979 in English Law. (8 marks)
- (b) **Explain TWO** key implications of the Act for buyers and sellers. (12 marks)

##### Question 3

- (a) **Explain** what is meant by the term 'Agency'. (4 marks)
- (b) **Explain TWO** rights and **TWO** responsibilities of agents. (16 marks)

##### Question 4

**Compare** the functions of FOB contracts with the functions of CIF contracts. (20 marks)

##### Question 5

**Discuss** how the Hamburg Rules and Hague-Visby Rules apply to the carriage of goods by sea. (20 marks)