



Professional Qualification in SHIPPING & LOGISTICS

Level 4 Diploma

UNIT 3 – PRINCIPLES OF SHIPPING AND INSURANCE MANAGEMENT

Question 1

- (a) **State FOUR** areas of importance to the surveyor regarding cargo worthiness, while conducting a hatch survey. (4 marks)
- (b) **Describe** what is meant by the term 'stowage factor' in the measuring of dry cargo quantity. (6 marks)
- (c) **Suggest FIVE** uses of an accurate and detailed cargo stowage plan. Justify your answer. (10 marks)

Question 2

- (a) **State** the ranges in size between a 'Handysize' and 'Handymax' bulk carrier. (4 marks)
- (b) **Describe** what is meant by the term 'Panamax' bulk carrier. (4 marks)
- (c) **Explain FOUR** elements concerning the safe loading of a large bulk carrier carrying coal. (12 marks)

Question 3

- (a) **Explain** what is meant by the charter party 'Contract of Affreightment'. (10 marks)
- (b) **Distinguish** between the responsibilities of the ship owner and charterer under a bareboat charter agreement. (10 marks)

Question 4

- (a) **Illustrate** how an insurance company may use subrogated rights to recover money paid out in claims. Use examples to support your answer. (10 marks)
- (b) **Explain** how the principle of Uberrimae Fidei protects both parties in an insurance contract. (10 marks)

Question 5

Discuss the purpose and use of the York-Antwerp rules in the application of General Average.
(20 marks)

Past Paper