



Professional Qualification in SHIPPING & LOGISTICS

Level 4 Diploma

UNIT 3 – PRINCIPLES OF SHIPPING AND INSURANCE MANAGEMENT

Question 1

Discuss the role **and** functions of the tramp and break-bulk sector. (20 marks)

Question 2

Illustrate TWO ways in which vessel managers act as shipping agents. Use examples to support your answer. (20 marks)

Question 3

- (a) **Explain** what is meant by the term 'charter party agreements'. (4 marks)
- (b) **Explain how TWO** forms of charter party agreements affect ship owners. (16 marks)

Question 4

Compare TWO differences between indemnity and compensation as they apply to the loss or salvage of cargo. (20 marks)

Question 5

Differentiate between the role of an underwriter and the role of an insurance broker. (20 marks)