



Professional Qualification in SHIPPING & LOGISTICS

Level 4 Diploma

UNIT 3 – PRINCIPLES OF SHIPPING AND INSURANCE MANAGEMENT

Question 1

Describe the function of marine insurance and its principal elements. As part of your answer, explain the importance of the term 'Uberrimae Fidei' in the insurance process. (20 marks)

Question 2

Explain the process of the management of container vessels, and how the shipping agent represents the shipping line in such a process. (20 marks)

Question 3

Describe and explain how European Union initiatives led to the abolition of the liner conferences in 2008, and how these conferences were replaced. (20 marks)

Question 4

Describe how FCLs differ from LCLs in terms of the ownership of cargoes in the containers. (20 marks)

Question 5

Describe and analyse the various types of dry bulk carrier, their sizes and the cargoes which they are designed to carry. (20 marks)