



Professional Qualification in SHIPPING & LOGISTICS

Level 4 Diploma

UNIT 3 – PRINCIPLES OF SHIPPING AND INSURANCE MANAGEMENT

Question 1

Discuss the role and functions of **TWO** types of shipping agents. (20 marks)

Question 2

Illustrate the role of a container line which you are familiar with in multimodal logistics and transport solutions. **Use examples** to support your answer. (20 marks)

Question 3

- (a) **Explain** what is meant by the term 'Baltic Dry Index (BDI)'. (4 marks)
- (b) **Explain** how the BDI serves as a measure of the dry bulk shipping sector. (16 marks)

Question 4

Suggest how the principles of charter party agreements have an impact on the charter of vessels. **Justify** your answer. (20 marks)

Question 5

Differentiate between the principle of 'insurable interest' **and** 'indemnity and subrogation' as they apply to the insurance of marine cargo. (20 marks)