



Professional Qualification in SHIPPING & LOGISTICS

Level 4 Diploma

UNIT 5 – OVERSEAS TRADE LAW

Question 1

(a) Explain why the concept of legal precedent is important to the common law system. (10 marks)

(b) Distinguish between **TWO** types of legal precedent. (10 marks)

Question 2

Compare the duties of the ship owner principal with the duties of the port agent in an agency contract. (20 marks)

Question 3

(a) Discuss the responsibilities of the seller under a Cost, Insurance and Freight (CIF) contract of sale. (10 marks)

(b) Assess **TWO** circumstances when the buyer has the right to reject the goods under a CIF contract. (10 marks)

Question 4

(a) State when the Hague Visby Rules are applicable. (4 marks)

b) Explain why the Hague Rules were first introduced. (6 marks)

(c) Discuss what the clause paramount is and its affect in the event of a claim. (10 marks)

Question 5

Discuss **FOUR** aspects of the European Trade Policy, conducted by the European Union (EU) council. (20 marks)