



Professional Qualification in SHIPPING & LOGISTICS

Level 4 Diploma

UNIT 5 – OVERSEAS TRADE LAW

Question 1

Compare **TWO** methods of resolving a shipping dispute between two parties who reside in different countries. (10 marks)

Explain the role of legal precedent in English law. (10 marks)

Question 2

State **FOUR** types of agent employed in the maritime trade. (4 marks)

Explain why a charterer generally asks for a charterers agent as opposed to the owners agent in a voyage charter. (6 marks)

Discuss the principal and agent relationship, in regards to shipping. (10 marks)

Question 3

Discuss the advantages and the drawbacks for both parties (i.e. buyers and sellers), in Free on Board (FOB) and Cost, Insurance and Freight (CIF) contracts. Justify your answer. (20 marks)

Question 4

Illustrate **FIVE** differences between the Rotterdam Rules and the Hague Visby Rules. Use examples to support your answer. (20 marks)

Question 5

State the purpose of the single market created by the Single European Act, 1986 (SEA). (4 marks)

Identify the significance of the Treaty of Rome on the countries that ratified the treaty. (8 marks)

Identify the significance of the Treaty of Rome on the shipping industry. (8 marks)